



OVERCOMING COMPLEX BUSINESS CHALLENGES WITH COMPREHENSIVE NETSUITE IMPLEMENTATION - AARIALIFE CASE STUDY WITH LAKEMORE PARTNERS

CUSTOMER AT A GLANCE

LakeMore Partners is a leading private credit investment firm primarily investing in control CLO equity. The company was facing challenges with their existing ERP system, ERP NEXT, which could not accommodate their complex business processes. They also had issues with workflows and customizing reports. Aarialife was chosen as their NetSuite implementation partner to address these challenges.

RESULT

Aarialife successfully implemented a comprehensive NetSuite solution for LakeMore Partners, which helped them to overcome their business challenges. The solution provided them with real-time visibility on their financial data, enabled them to manage their global operations from a single platform, and helped them to strategize their needs in terms of cashflows. With Aarialife as their implementation partner, LakeMore Partners was able to achieve their business objectives and improve their overall financial management.

WHY AARIALIFE?

Aarialife was chosen as the NetSuite implementation partner for LakeMore Partners for several reasons. Firstly, Aarialife had extensive experience in implementing NetSuite for multiple customers. They also had a team of certified NetSuite consultants who were well-equipped to handle the challenges faced by LakeMore Partners. Additionally, Aarialife had a proven track record of delivering projects on time and within budget, which was crucial for LakeMore Partners.

BUSINESS CHALLENGES

LakeMore Partners faced multiple challenges with their existing ERP system. Their complex business processes were not being effectively managed by ERP NEXT. They also had issues with workflows and customizing reports. As a result, they were not getting the visibility they needed to make informed business decisions.

SOLUTIONS

Aarialife implemented a comprehensive NetSuite solution for LakeMore Partners, including NetSuite Financials, NetSuite OneWorld, and NetSuite Revenue Recognition. NetSuite Financials provided LakeMore Partners with real-time visibility on their financial data, enabling them to make informed decisions. NetSuite OneWorld allowed them to manage their global operations from a single platform, while NetSuite Revenue Recognition helped them to strategize their needs in terms of cashflows.

BENEFITS

The solution implemented by Aarialife provided LakeMore Partners with several benefits. Real-time visibility on the dashboards for top management helped them to make quick and informed business decisions. Implementing Revenue Recognition helped them to strategize their needs in terms of cashflows, which improved their overall financial management. With NetSuite OneWorld, they were able to manage their global operations from a single platform, which helped them to streamline their business processes and reduce operational costs.